

A **TATA** Enterprise

18th June 2024

BSE Limited
Corporate Relationship Dept
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
5th floor, Exchange Plaza, Plot No.C-1
Block “G” Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

BSE Code : 504112

NSE Code : Nelco EQ

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 (3) read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, following is an update/change in the status of the litigation or dispute relating to Service Tax which was reported to the exchange vide our letter dated 14th August 2023. The occurrence of event (date of receipt of order) was 18th June 2024 at about 11.00 a.m.:

| Sr. No. | Brief details of litigation | | | Expected financial implications, if any, due to compensation, penalty etc. | Quantum of claims, if any; |
|---------|-------------------------------|-------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|----------------------------|
| | Name(s) of the opposing party | Court/tribunal/agency where litigation is filed | brief details of dispute/litigation | | |
| 1. | Service tax | Commissioner CGST | Company has received adjudicating order with aggregate demand of Rs. 814 Lakhs towards service tax liability based on reverse charge mechanism for period from 1 st April 2016 to 30 th June 2017. Against this demand Company is in process to file appeal before appellate authority. | The expected financial implication not ascertainable at this stage. | Rs. 814 Lakhs |

This intimation is also being uploaded on Company's website www.nelco.in.

Please take the above on your record.

Yours faithfully,
NELCO Limited

Ritesh Kamdar
Company Secretary
Membership No. ACS 20154

