

25th July 2017

BSE Limited Corporate Relationship Dept. 1 st . Floor, New Trading Ring Rotunda Building, P. J. Towers, Fort Fort, Mumbai – 400 001 Fax No.(022)22723121/2041 BSE:504112	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Plot No.C-1, Block "G" Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Fax No.2659 8237/38 NSE:Nelco EQ
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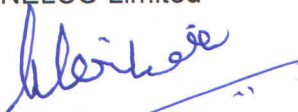
Dear Sirs,

Sub: Intimation pursuant to Regulation 30 of SEBI (LODR) Regulation 2015
Change in Statutory Auditors

It may be recalled that the Shareholders of the Company at the 72nd Annual General Meeting (AGM) of the Company held on 28th January 2015 appointed M/s. Deloitte Haskins & Sells LLP (DHS) as Statutory Auditors for the period of 3 years till the conclusion of 75th AGM in the year 2018. DHS has informed their unwillingness to continue as Auditors of the Company after ensuing 74th AGM and have communicated to the Company not to seek ratification of their appointment as Auditors in this 74th AGM.

Accordingly, on the proposal of the Audit Committee of Directors, the Board has, at its meeting held on 24th July 2017, recommended the appointment of Price Waterhouse Chartered Accountants LLP, Chartered Accountants (Firm Registration No.012754N/N500016) as the new Statutory Auditors of the Company in place of Deloitte Haskins & Sells LLP, Chartered Accountants, the existing Statutory Auditors, for a term of 5 years commencing from the conclusion of the 74th AGM scheduled to be held in the year 2017 till the conclusion of the 79th AGM to be held in the year 2022, subject to approval of the shareholders of the Company.

Yours faithfully
For NELCO Limited



Girish V. Kirkinde
Company Secretary & Head - Legal