

18th September, 2017

Manager – Listing Compliance Department
 National Stock Exchange of India Limited
 5th Floor, Exchange Plaza, Plot No.C-1,
 Block "G" Bandra Kurla Complex
 Bandra (East), Mumbai – 400 051
 NSE:Nelco EQ

Detailed Compliance Report

It is hereby certified that the draft composite scheme of arrangement and amalgamation involving Nelco Limited, Tatanet Services Limited and Nelco Network Products Limited does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

Sl.	Reference	Particulars
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements
2	Regulation 11 of LODR Regulations	Compliance with securities laws
Requirements of this circular		
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges
(b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards
(e)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting



Girish V. Kirinde

Girish V. Kirinde
 Company Secretary & Head - Legal

P.J. Nath

P.J. Nath
 Managing Director & CEO

Certified that the transactions / accounting treatment provided in the draft composite scheme of amalgamation and arrangement involving Nelco Limited, Tatanet Services Limited and Nelco Network Products Limited are in compliance with all the Accounting Standards applicable to a listed entity.

Uday Banerjee

Uday Banerjee
 Chief Financial Officer



P.J. Nath

P.J. Nath
 Managing Director & CEO