

10th March, 2017

BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring Rotunda Bldg., PJ Towers Dalal Street, Fort, Mumbai -400 001.	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai -400 051.
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

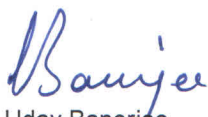
Re: Voluntary Retirement Scheme (VRS)

As approved by the Board of Directors of the Company, a Voluntary Retirement Scheme (VRS) for eligible employees/workers defined under the said Scheme is being introduced effective from 10th March, 2017. The Company believes that the implementation of the VRS will be beneficial to the Company in the coming years.

The compensation package offered under the VRS to the eligible employees/workers is consistent with the best industrial practices followed by the Company.

Please take the aforesaid information on record.

Yours faithfully
For Nelco Ltd.



Uday Banerjee
Chief Financial Officer

